App. F. IX-4.

1923:4.

Previous references. (G.F.)

File No. G.F. 66-23.

G.F. 66-23. Notes.

Serial Nos. 2 to 12

Transfer of the Hyderabad State Railway to the Southern Mahratta Ry Co

Principal Later references. Papers relating to the Fund for the redemption of the English Loan of £ 1,200,000/-

Preserved

Preserved 5.11.23

GENERAL AND REVENUE SECRETARIAT.

(Secy)

Serial Nos. Eleven

Part B for June 1926.

SUBJECT

Papers relating to the enquiry about the disbursement of the interest paid by the State on the Sterling Railway Loan of £ 1,200,000.

Secs. 12. To The Comptroller to Government

No. PC 6904 dated 31st May 26

Requests him to intimate instruct Messrs Coutts & Co London to make payments half yearly instead of monthly to the Secretary of State for payment of interest on debentures on due dates.

18-

G. R. S. III-21

General and Revenue Secretariat.

G.F File No. 66 of 19 23

Serial No.

A

1) The alem is the infermatin obtained by Compt^r in accordance with the Fl Surg's Suggestin - his note q 22-11-23 - para 4 - Reference file G.F 66-23. The infermatin furnished is not what was wanted in the note Surgs letter to Compt^r requesting Compt^r to obtain definite infermatin on the points raised in the Fl Surg's note referred to alem is postage

Fl Surg

A

2) Reference is invited to my note dy 22-11-23. The Adl. Rys have not given us the information we wanted. It is incredible that receipts and payments have balanced in all the half years. We are making payments every month and equal to the full indent claim and we do not know how much is actually spent, what is the balance, where the balance is kept if does not earn interest and if it does who is appropriating it - The position in regard to this transactn

-Contn. sheet.

Submitted to His Highness.

6) A loan of £1,200,000 was raised in London on our behalf in 1886 by the late Southern Mahratta Railway Company under the guarantee of the Secretary of State and it was utilised for the construction of the Section from Gubbi to Harihar. This loan carries interest at 4 per cent and from our net Railway Revenues, we are paying to the Secretary of State every month £ 4,000. This arrangement has been going on since 1886. Whether the whole amount that we are paying to the Secretary of State year after year is actually being disbursed to the loan-stock holders or, if any balance has remained unclaimed and unpaid where it is kept, whether such balance has not earned any interest and, if it has, how such interest has been disposed of, are important points about which no inquiry has been made during the last 38 years. This point was noticed in November last (flag A) and an enquiry was made through the Accountant General, Railways, as to how the account relating to the payments made for interest on the loan, stands. The Accountant General, Railways, has sent a statement which shows that in every year the whole amount of £48,000 was disbursed except in the year 1886-87. In the latter year, while the amount paid by us was £53,260-5-6, the expenditure was only £29,260-5-6, resulting in an excess payment by us of £24,000 and even this sum, he states, was disbursed on 1st April 1924. It is difficult to believe that the whole claim on account of interest during all these 38 years was claimed and discharged to the last penny in the same years as the statement now sent by the Accountant General would have us believe. Nor is it easy to follow how an amount relating to the year 1886-87 and remaining unpaid since then, came to be disbursed on 1st April last, i.e., after we had instituted all these enquiries. It is proposed to obtain further information on the subject and the Accountant General, Railways, has accordingly been addressed through

X 497

G. R. S. III-2]

General and Revenue Secretariat.

G. F. File No. 68 of 1923

Serial No.

is very unsatisfactory. We have to postpone its being reduced to safeguard our interests which have not received attention for 38 years. For formulating proposals we want full information and the issue of the draft portion by the Asstt Secy may be appd.

8/8/24 mcs

Dewan)

3) Draft appd.

4) Issue Asstt Secy

5) Issue draft. mcs, 9.8.24

6) Dewan) Draft portion mcs 9.8.24

7) appd

16/8

DEWAN'S OFFICE, REGD. 18 AUG. 1924 Reg. No 1163

(5) To Comptroller, X.928 of 13.8.24.

DEWAN'S OFFICE, REGD. 13 AUG. 1924 Reg. No 1182

317 13-8

the Comptroller as in letter flagged B. The position in regard to this transaction is not satisfactory and it requires to be reduced to order. We are making monthly payments at the rate of £4,000 and there is no reason why this large amount should remain idle until the half-yearly interest payments fall due. It should be possible to invest the monthly amounts and earn some interest on them, if the Secretary of State will not agree to allow us to make the payments half-yearly instead of monthly. If, as it is not unlikely, any part of the amount paid by us in the past has remained unclaimed by and undisbursed to the loan-stock holders, we should prefer our claim to it and get it back, on condition of repaying it when it is actually wanted for payment to the stock holders. What action should be taken in regard to this matter can be decided only after full information is obtained from the Accountant General, Railways and, on its receipt, proposals for reducing this transaction to order will be submitted. In the meantime, I report the above facts for the gracious information of His Highness

Mir Usman Ali Siddiqui

Bangalore,
16th August 1924.

S.N.

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

9) Papers relating to the enquiry about the disbursement of the interest paid by the State on the Sterling Railway Loan of £1,200,000.

116

10) *Order.*

~~KRW~~

19/8/24

11) Hsecy cp

20 AUG 1924

12) Fc

G. R. S. III-2)

General and Revenue Secretariat. | 47 File No. 66. of 1923

Serial No.	
(5)	To the Comptroller No. 928 d. 13.8.24 With reference to Sl. 4 requests him to obtain information as to whether the amounts shown in the Expenditure column represent payments actually paid to debenture stock holders or only what is transferred to a Deposit or Suspense account and to call for a Statement of interest actually paid to deb. stock holders.
6	From Comptroller, No. 284 d. 23.8.24 Forwards copy of his letter of 23.8.24 addressed to the Actt. General of Railways, Delhi, requesting him to furnish the above information (3) This may await the reply promised Actt. Genl - Delhi. (4) Yes 29-8-24 28/8
7	From Comptroller, No. 551 d. 11.XII.24 - Forwards copy of letter of 24.XI.24 received from Actt. Genl, Railways, Delhi regarding the payment of interest on the Railway Sterling Debenture loan..

E—Contn. sheet.

Page 1

Serial No.

15) Submitted with reference to Mr. Levy's note of 8.8.24 —

15/12 16) The reply given by the Accountant General, Railways to our enquiry is not quite definite or clear. The reply given is that "it is apparent that the "amounts shewn in the expenditure "Column of the Statement ---- represent "payments actually made to the "Debenture Stock holders". This is no direct answer to our question. Whether the whole payment by us is actually paid as interest to the Debenture Stock holders but it only leads us to infer so. It is doubtful if this is actually the case. The amount paid by us every month is kept by the India Govt till the end of the half-year and then made over to the Westminster Bank Ltd Lothbury which evidently pays interest on these Debentures to the Stock holders. It is not clear whether as a matter of fact all the interest one is actually paid by these Bonds to the holders, without any amount whatsoever being left unpaid. It seems necessary to get definite information on this point. A draft is accordingly forwarded in this connection. Draft the Comptr has also been asked to furnish the information (of the proceedings there is also a case in which interest on Debentures was withdrawn —

(M Levy) 16/12/24

Serial No. 28260

17) Information on the point raised in the last para of Govt secy's letter above may be obtained Us from Comptr

Jr.
Secy
Jr.W.G.46-24
29/12/24

18) Forwarded with Compts the Comptr for favour of furnishing the information referred to at A on the previous page.

By order
Mackenzie
for Jt Secy to Govt

2.6 138
1924

No. 2054/S20/. 22-12-24

19) There is no instance in which accrued half-yearly interest had been left undrawn at the time of our purchase of any lot of the Madras and Southern Mahratta Railway - Debenture Sterling Stock.

T. Satyanarayana
Comptroller.

2.6 No 135
23.12.24.

20) The whole of the debenture loan is in the form of Stock, and it may not be that warrants issued in payment of the half-yearly interest are all realised & credited to the accounts of the holders concerned. Even then it is not unlikely that there may be cases in which questions of succession or may have arisen in connection with withholding of interest payment for the same time - The draft letter to Comptr already put up is for approval

25/12/24

NOTE: Comm. Sheet

Serial No.

2) Reference is invited to our letter dated 13th August 1924. The Railway Accountant General's reply dated 19th July 1924 received through the Comptroller explains how the difference of £24,000 between the amounts paid by us and the disbursements made there-from in 1886-87 has been disposed of. This explanation is plausible as we make monthly payments towards meeting interest ~~which~~ demands which fall due only half yearly. In these circumstances, there is no use in pursuing this point.

2. Another point which we wanted to investigate was how the interest demand claim of £48,000 on the whole debt could invariably ~~could~~ be discharged in the respective half years without leaving even a penny unclaimed. The Accountant General does not furnish any direct information on this point, apparently because the accounts of this loan are kept in London and he is not in a position to throw any light upon the transactions. ~~it.~~ As suggested by the Assistant Secretary, an attempt was made to find out if, in respect of debentures bought by us, there were any cases in which the anticipation interest paid included ~~any~~ arrear claims. The Comptroller, however, has stated that no such cases have come to notice in the fairly large purchases of debentures made by us. In these circumstances, there is no use in pursuing even this point.

3 Towards the payment of interest falling due on 1st April and 1st October, we are asked to pay every month, 24,000. We should know how this

NOTE—Contn. Sheet

this money is kept until it is required for meeting the interest demand. There is no reason why this amount should remain idle. In a money market like that of London, there should be no difficulty in earning interest, however small, on sums accumulated month by month. I think it is necessary that we should make two enquiries in respect of this matter:- (1) we may request information as to whether ~~any~~ no interest was earned upon the sums paid by us from 1886-87 so far, and if any was earned, how it has been disposed of, as we have not received any credit for it; (2) for the future, we should request that the money should not be kept idle, and that some reasonable arrangement should be made for earning interest upon it and crediting it to us.

4. As regards debentures in respect of which the Secretary of State is the debtor, there is a provision (clause 13) in the Contract dated 26th June 1908 with the M.& S.M.Ry.Company which runs as under:-

"Provided also that in any case in which any money paid by the Secretary of State to the Company for meeting the interest on, or discharging the principal of, debentures or debenture stock, shall not within twelve calendar months have been claimed by the person or persons entitled thereto, the said money shall be repaid by the Company to the Secretary of State and he will indemnify the Company against all liability in respect of unclaimed principal or interest."

Serial No.

I think

Serial No.

think it is only reasonable that a similar rule should apply in the case of sums we pay towards interest on our loan of £1,200,000. We may, therefore, propose that in the event of any sum paid by us for interest remaining undisbursed for twelve months, it should be repaid to us, subject, of course to its being paid back again when the demand has to be met.

22) In the circumstances stated above, I think the Comptroller may be requested to address the Accountant General, Railways on the three points referred to in paras 3 and 4.

5/1/25

23) I agree. A letter may issue accordingly after scrutiny by the Financial Secretary.

28 JAN 1925

24) Please put up draft.

29-1-25

30/1

NOTE–Contn. Sheet

3079 132/2

(7) To Comptroller, No H 6401 of 3/2/25
Requests him to obtain further information from the Accountant Genl of Railways on certain points in regard to the payment of interest on the Railway Sterling Debenture Loan.

From Comptroller, No 1233 / 19/2/25.

(8) Forwards copy of letter of 18.2.25 addressed by him to the Acctt. Genl in the matter.

27) This may await the reply from the Acctt. General.

Yes
24/2

24/2

9) From Comptroller, No 39 of 8.7.25
Forwards copy of letter of 25.6.25 received from Acctt. General, Railways together with statements showing the Proportionate discharge of each dividend of interest.

28) Reference is invited to para 4 of the Acctt. Genl's letter & this reply promised may be awaited.

14/7

29) Reply in respect of the queries raised in our letter of 3.2.25 (Serial No 7) on which Comptr's letter No Budget 1232 of 19.2.25 requested in the Acctt Genl's letter is yet due.

28/7

(Secret) 30) We may await further communications. We have to enquire how the Secy of State disposed of the £ 74.22 = 1886/- referred to in

NOTE—Contn. Sheet

G. R. S. III-2)

General and Revenue Secretariat. | 67 File No. 66 of 1923

4.

Suspend Register No.

Remarks.

G.F.

20. 31) This is a matter about which any reply will necessarily take a very long time as the Account-General, Railways, has to correspond with the India Office. We may wait for three months more before sending a reminder to the Comptroller to write to the Accountant-General, Railways, again.

Submitted for perusal. Reminder will be issued in 3 months time

15/4/32) Yes. Please note the points mentioned in the Fe Sec's note of 28-7-25 above & ask the Comptr to obtain information on these points when next addressing that Office.

3-9-25

1286/F 41 14)

[App. F. III—2

d and Revenue Secretariat | G7 File No. 66 of 1923

Serial No 10

From Comptroller, No 739 of 7. X. 25
Forwards in continuation of U.O. 9
Copy of letter of 12. 9. 25 received from the Accts. General of Railways, Simla relating to the payment of interest on the Railway Sterling Debenture Loan of £ 1,200,000.

33) Submitted for orders with reference to Finl. Secretary's note of 28. 7. 25. P^a na 30 - Pa 12

CWS 14/1034) The reply now sent is also an interim reply.

B 23/10

Finl Secy (in person)

37) Mins 28.10.25 CSB 28.10.25

Gen

From Comptroller, No 1163 of 5. XII. 25.
Forwards for information copy of letter No 265 of 25. XI. 25 received from the Accts. General, Railways, Simla relating to the payment of interest on the Railway Debenture Loan of £ 1,200,000.

36) Submitted for orders with reference to H. Secy's note of 28. 7. 25.

CSB 21. 12. 25

CWS 21/12

433

Finl Sec:)

37) We may wait for 3 months more Mins 25-12-25 CSB 28.12

Gen

NOTE—Contn. Sheet

eneral and Revenue Secretariat

G.F File No. 66 of 1923.

Serial No

38 Resubt for orders with reference to Fe. Secys orders in para 37 supra.

By 3/4

39 Request the Compt to remind we may receive the A.G's reply.

By

3/4

Fe Secy)

40 I shall be glad to discuss with you

41 Discussed with Secy. Instr. given to Cfw (vide Journal)

B

42

1. As the Accountant General states that no amount remains with them, usually, from out of the money given by us towards interest this point has to be dropped.

43

2. The Accountant General has not replied yet re. £74-3-2 refunded to Secretary of State in 1886. This question may perhaps be pursued.

44

3. With regard to the point raised in Para (2) (ii) of our letter, dated 3rd February 1925 as to why arrangements should not be made to earn interest upon the £4,000 paid by us monthly in advance without allowing it to remain idle, it is stated in the Accountant General's letter that the Government of India is unwilling to undertake the separate investment of these amounts and if the Mysore Government desire to avoid loss of interest they will have no objection to their (Mysore Government) retaining them until the date of payment and making their own arrangement in the matter of investment or deposit. This is just what we wanted

vide separate note put up. By.

Contn. Sheet

Serial No.

The present arrangement of payment in England was adopted at our own instance. (Vide flag P).

45. 4. As the Government of India have agreed to our making our own arrangements for investment and paying £24,000 on the due date half yearly we may write to Messrs. Coutts & Co., to stop paying £4,000 monthly and pay £24,000. once ~~a quarter~~ in six months on 1st October and 1st April respectively from 1st October next. (Payment in October 1926 however to be £24,000 less amounts already paid at £4,000 per mensem).

B
11/5—

Je 85)

W
S

46. Reference is invited to para 2 (1) of our letter dated 3rd February 1925 to the Comptroller and the Railway Accountant-General reply dated 25th November 1925 received through the Comptroller. The arrangement in regard to the payment of interest on our Southern Mahratta Railway Sterling Debenture Loan has not been satisfactory. The interest is payable half yearly to the Debenture holders and the money required towards this payment was being with-held from our Railway earnings month after month and when in 1918 there was difficulty in remitting our sterling balances to India, we arranged to meet this demand from our sterling balances in London and correspondingly released the Railway revenues payable to us in India by the Company. In either case, the

Serial No.

Secretary of State has been taking the amount month by month, while the disbursements on account of interest fall due only once in six months. We therefore enquired if the amounts received from us month after month did not realise any interest and if they did, why no credit had been afforded to us. We also enquired whether some arrange-ment cannot be made in the future at least to prevent the amount remaining idle and to earn some interest on it. A reply has been received to say that the amounts received monthly were merged in the Secretary of State's balances and were not separately invested. It is immaterial if they were not separately invested. The Secretary of State's balances are invested and it is only fair to assume that our money which was required for disbursement only once in six months, ~~should remain invested and~~ earned interest in whichever way the cash balances of the Secretary of State were invested. However, there is no prospect of establishing our claim to interest on the payments made by us in the past. For the future, however, the Secretary of State is agreeable to our retaining the amounts until the dates of periodical payments and making our own arrangements in the matter of investments ~~or deposits~~. It is stated that the Secretary of State is not willing to undertake any separate investments of our amounts This reply is satisfactory enough. The Secretary of State need not take the trouble of investing

Serial No.

EWAN'S OFFICE
ON 15. MAY 1926
No. 6368

on our behalf. As he has agreed to leave the money in our own hands until it is required for disbursement half yearly, we may authorise Messrs Coutts & Co. to ~~cease to make~~ discontinue making these payments monthly and to make them only half yearly on the dates on which the interest on the Debentures is payable and on which date the Secretary of State should be placed in possession of funds for the purpose of making these payments. The Comptroller may be authorised to issue instructions to Messrs Coutts & Co. and inform the Railway Accountant-General, accordingly. After action is taken as above, a report of the favourable settlement of this question may be submitted to His Highness for information.

A

B

in Continuation of Secret Note dt 16-8-24

Mukerji 16/5/26

47.

DEWAN.) Yes. Certainly.

15/5

48.

A. Regd.:

17.5

49. Draft Subd. for approval

17/5

19/5

179

Faulkner) 2nd meeting

19.5

50.

Draft may be issued and

Mukerji 29.5.'26

NOTE—Contn. Sheet

Q.1.1 WSA 3

General and Revenue Secretariat. | Q.F File No. 66 of 1923.

Serial No 12

To the Comp^{r} to Govt.

Letter No. 7E 6904 Dt 31.5.26.

Requests him to instruct messrs: Gouth & Co. to make payments half yearly instead of monthly to the Secy. of State for payment of interest on debentures on due dates.

1 vide page 50. D.F.N. Subd.

Dy 7/6

2 will be typed after appr

B 24/6

7E85

3 Vide remarks on Dep. 7N

L 4/6.

4 file resubmitted

B 4/6

5 Yes L 7/6 B

6. Typed draft Subd

Dy 8/6

B 11/6

2nd member

Please put up for copy

Dne 16/6/26 7E.Sji

Put up to D.F.N.

L 16/6

D.S.H. Submitted

Dy 17.6.26

B 17/6.

Dewan

Dewan Sir

L 17/6 By.

From

722/146

Dept B 11/6

DEWAN'S OFFICE.
Received on
18. JUN. 1926
Reg. No 7201

NOTE—Contn. Sheet

Submitted to His Highness.

I submit herewith a Final Note by the...Second....
Member of Council on the ~~subject of~~ papers relating
to the enquiry about the disbursement of interest
paid by the State on the Sterling Railway Loan of £.1,200,000/-
for His Highness' gracious ~~approval~~ perusal.

Mirza M. Ismail

Mysore,
18th June 1926.

Final Note by the Second Member of Council

Subject:— Papers relating to the enquiry about the disbursement of interest paid by the State on the Sterling Railway Loan of £1,200,000/-

Pages 3 & 4 of Office Notes

I beg to invite reference to the Devan's submission note dated 16th August 1924 in which it was reported that the present position in regard to the disbursement of interest on the Sterling Loan was not advantageous to us and required to be reduced to order. We are now making payments monthly at the rate of £4,000 while the interest to the bond-holders is due only half-yearly and an enquiry was made as to whether these monthly payments were not invested and interest earned on them till they are actually disbursed to bond-holders.

After some correspondence, the Accountant General Railways, Delhi, has stated (vide his letter No.265 dated 25th November 1925 addressed to the Comptroller to Government) that the interest amounts paid by us monthly were merged in the general balances of the Secretary of State and were not separately invested, that the latter is unwilling to undertake the separate investment of these amounts but that there would be no objection to our retaining hereafter the interest amount with us until the dates of payment and making our own arrangements in the matter of investment or deposit of these sums.

In the circumstances stated above, there is no prospect of our establishing any claim to interest on the amounts paid by us in the past for the periods during which they formed part of the balances of the Secretary of State. The reply is, however, satisfactory so far as the future

future arrangement for payment of interest is concerned.

The Comptroller has been instructed in letter No.Fl.6904/G.F.66-23-12 dated 31st May 1926 to advise Messrs Coutts & Co., London to discontinue making payment of £4,000/- monthly to the Secretary of State and to make only half-yearly payments of £24,000/- on the dates on which the interest on the Debentures is payable.

According to the proposed procedure the amount will, if invested, earn interest or, if it cannot be invested, be available for our use otherwise.

The arrangement for payment of interest on the Railway Sterling Loan has been unsatisfactory in this respect for a number of years and it has now been reduced to order with the consent of the Secretary of State. I beg to report the above facts for the gracious information of His Highness.

M Visvesvaraya

Second Member of Council.

(camp) Mysore,
16th June 1926.

7C 4:13

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Arrangement for payment of interest by the State on the Railway Sterling Loan of £.1,200,000.

9/3

Order.

~~KRM~~

25/6/26

C Secy

Fin

1S 6 S

Pol Secy

1666

B

1007
27.6.

2nd Member proposal

Fin 26/6

Fin 29 6 26

Letter dated 9th January 24 from Messrs.Coutts & Co., London to the Comptroller of Mysore, Bangalore.

In reply to your letter of the 19th ultimo No.989 Books, we beg to inform you that the monthly payment of £4000 to which you refer, is made to the Bank of England for the credit of the Cash Account of the Secretary of State for India, and the half yearly interest on the Madras & Southern Mahratta Railway Debentures, is paid to us by the Westminister Bank, Ltd., Lothbury.

xxxxxxxxxxxxxxxxxxxxxxxxx

No. 765 B+C/23

Letter dated 28th January 1924 from the Accountant General, Railways, Delhi to the Comptroller of Mysore, Bangalore.

I have the honour to acknowledge the receipt of your letter No.Books 988, dated the 19th December 1923, and to state that the information asked for therein is being obtained from England, where transactions in respect of the Sterling Debenture Loan of £1,200,000 in question take place, and will be supplied to you as soon as received.

"Copies"

Superintendent,
Record Section,
Comptroller's Office.

U.

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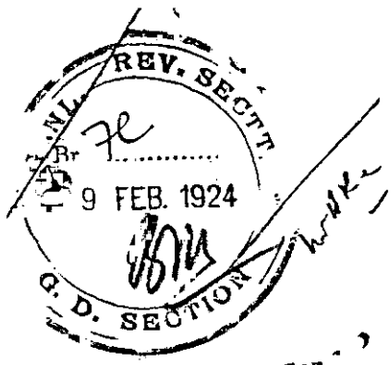
7.2

25524

G.7 66-23-2 102918

U.O.Note No.1258/Books dated 7-2-1924. 9/2



In continuation of this office Un official No. (A 1014/Books dated 19th December 1923, I enclose for the information of Government copies of letters dated 9th and 28th January 1924 received from Messrs.Coutts & Co., London, and the Accountant General, Railways, Delhi respectively re payment of interest on the Rail way Sterling Debenture Loan of £1,200,000/-.

J. Satyanarayanachar
Comptroller.

U.

9B
7/2

To

The Financial Secretary
to the Government of Mysore,
Bangalore.

1 Subd with the previous papers.
Posa 13.2.1924

2 For information
mnk 18/2/24.

3 Seen Let us await reply
of A.G Rys

Shall the Comptroller be asked to state if any reply from the Accountant General has since been received? Let us wait till 5.4.28
mnk 19.2.24
mnk 8/3/24

Posa 8/3/1924

6 Subd for orders
Posa 7/4/24

7 Please wait for one month more
mnk 13/4/24

Resubmitted as instructed.
Posa 13.5.1924

9 Then put up draft asserting as proposed above
mnk 14/5

10 Subd with a draft enquiring
Br 15/5/24 if Issued
mnk 17/5/24

G. R. S. VI—G/32]

SUBJECT.....

.....

.....

Diary No. of letter replied to 291

General and Revenue Secretariat

( )

, the *191* .

Date of issue 20-5-24

Signed by Mr. Y. Y. Simeonaro

Dy.

Section G7

File No. 66-23

Serial No. 3.

No. Y/6489.

To The Comptroller

Sir,

Adverting to your 9(c) Note 1258 Bonds d. 7-2-1924 in the matter of payment of interest on the Railway Sterling Debenture Loan of £ 1200,000, I am directed to enquire if any reply has been received from the Accountant General, Railways, Delhi

I have

over. MAS

17.5.24

for Secretary

Bz

19/5/1924.

37025

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. 1929 Books 4/-1 copy

Comptroller's Office, Bangalore,

Dated the 29th May *192* 4.

DIARY NO. 11640

Rajakaryaprasaktha
E.N.Krishna Rao, Esq., B.A.,
Financial Secretary to the Govt. of Mysore,
Bangalore.

Br. 7C
30 MAY 1924

Sir,

With reference to your letter No.Fl.6489/G.F.66-23-3 dated 20th May 1924 regarding payment of interest on the Railway Sterling Debenture Loan of £12,00,000/- I have the honor to forward herewith for the information of Government copy of further reference received from the Accountant General, Railways, in the matter.

I have the honor to be,
Sir,
Your most obedient servant,

J. Satyanarayana Rao
Comptroller.

MSR/29-5

P.T.O

Copy of letter No.265 B&C dated Simla, the 14th May 1924, from the Accountant General, Railways, Simla, to the Comptroller to the Government of His Highness the Maharaja of Mysore, Bangalore.

=====

With reference to the correspondence resting with your letter No.Book 44, dated 29th April 1924, I have the honor to state that the information asked for by you in respect of payments on account of interest on the Railway Sterling Debenture Loan of £12,00,000/- could not be supplied-full by the India Office and the matter is now under reference with the Government Examiner of accounts, Madras and Southern Mahratta Railway, on receipt of whose reply, you will be addressed further on the subject.

======

Superintendent, Records Sectio
Comptroller's Office.

MSR/29-5

7639 G.7-66-B49D.497

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. Books-190.4-3

Comptroller's Office, Bangalore,

Dated the 1st August *192* 4

CENTRAL SECY. 5 - AUG 1924

Rajakaryaprasaktha
M. [illegible] Krishna Rao Esq., B.A.,
Financial Secretary to the
Government of Mysore, Bangalore.

Sir,

In continuation of this office letter No.1929/Books dated 28th May 1924 re payment of interest on the Railway Sterling Debenture Loan of £1,200,000/-, I have the honor to forward herewith for the information of Government copy of letter No.265/B&C. dated 19th July'2 (together with a copy of its enclosure) since received from the Accou General, Railways, in the matter.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller.

Letter No. 265/B&C. dated, 19th July 1924 from the Accountant General Railways, Simla, to the Comptroller, Mysore Government, Bangalor

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With reference to correspondence ending with your letter No.44/Books. dated the 25th June 1924, I have the honor to forward a statement which shows the payments made and recoveries effected from the Mysore Government, on account of interest on the sterling debenture loan of £1,200,000/- from the commencement to end of 1923-24. It will be seen that a sum of £24,000/- remained unexpended in the hands of the Secretary of State at end of 31st March 1924. This amount was disbursed on 1st April 1924.

"C O P Y"

Superintendent, Records.

No.265/B.& C.

4

ACCOUNTANT GENERAL RAILWAYS.

Simla, the 19th July 1924.

To,

The Comptroller to the Government of His Highness
the Maharaja of Mysore,
BANGALORE.

Sir,

With reference to the correspondence ending with your - letter No.44 Books dated the 25th June 1924, I have the honor to forward a statement which shows the payments made and recoveries effected from the Mysore Government, on account of interest on the sterling debenture loan of £.1,200,000 from - the commencement to end of 1923-24. It will be seen that a sum of £.24,000. remained unexpended in the hands of the Secretary of State at end of 31st March 1924. This amount was disbursed on 1st April 1924.

I have etc.,
(Signed) R. D. Puri ,
For Accountant General, Railways.

" C O P Y ".

C. Srinivasa Iyengar
Superintendent
Book Department

G.K.

Statement of Expenditure and Receipts in respect of interest on - 5
£ 12 00 000 Debenture stock issued by the Southern Mahratta Railway Company for Construction of part of the Mysore Railway.

Year.	Expenditure. £ $ d.	Interest for period.	Receipts. £ $ d.	Remarks.
1886-87.	29,260 -5 -6.	20th Feb. to 30th Sep. 86.	53260 -5- 6.	
1887-88.	48,000 -0 -0.	Year to 30th Sep. 1887.	48000 -0- 0.	
1888-89.	47,925-16-10.	...Do..1888.	47925-16- 10.	
1889-90.	48,000 -0- 0.	...Do..1889.	48000 -0- 0.	
1890-91.	48,000 -0 -0.	...Do..1890.	48000 -0 -0-	
1891-92.	48,000 -0 -0.	...Do..1891.	48000 -0 -0.	
1892-93.	48,000 -0 -0.	...Do..1892.	48000 -0 -0.	
1893-94.	48,000 -0 -0.	.. Do..1893.	48000 -0 -0.	
1894-95.	48,000 -0 -0.	...Do..1894.	48000 -0- 0.	During this period the recoveries were effected by deducting the rupee equivalents of the sterling payments converted at - the average rate of exchange of the - Secretary of State's drawing from the net earnings of the - Mysore Railway.
1895-96.	48,000 -0 -0.	...Do..1895.	48000 -0 -0.	
1896-97.	48,000 -0 -0.	...Do..1896.	48000 -0 -0.	
1897-98.	48,000 -0 -0.	...Do..1897.	48000 -0 -0.	
1898-99.	48,000 -0 -0.	...Do..1898.	48000 -0 -0.	
1899-900	48,000 -0 -0.	...Do..1899.	48000 -0 -0.	
1900-01.	48,000 -0 -0.	...Do..1900.	48000 -0 -0.	
1901-02.	48,000 -0 -0.	...Do..1901.	48000 -0 -0.	
1902-03.	48,000 -0 -0.	...Do..1902.	48000 -0 -0.	
1903-04.	48,000 -0 -0.	...Do..1903.	48000 -0 -0.	
1904-05.	48,000 -0 -0.	...Do..1904.	48000 -0 -0.	
1905-06.	48,000 -0 -0.	...Do..1905.	48000 -0 -0.	
1906-07.	48,000 -0 -0.	...Do..1906.	48000 -0 -0.	
1907-08.	48,000 -0 -0.	...Do..1907.	48000 -0 -0.	
1908-09.	48,000 -0 -0.	...Do..1908.	48000 -0 -0.	
1909-10.	48,000 -0 -0.	...Do..1909.	48000 -0 -0.	
1910-11.	48,000 -0 -0.	...Do..1910.	48000 -0 -0.	
1911-12.	48,000 -0 -0.	...Do. 1911.	48000 -0 -0.	
1912-13.	48,000 -0 -0.	... Do..1912.	48000 -0 -0.	
	1,277,186 -2 -4		130 1186- 2-4 ~~1281186 -2 -4~~.	Carried over.

Year.	Expenditure. £ ₹ d.	interest for period.	Receipts. £ ₹ d.	Remarks.
---	1277,186-2- 4.	....	~~1381,186 -2 -4.~~ 1301186 -2- 4	Brought forward.
1913-14.	48,000 -0-0.	30th Sep.13.	48000 -0 -0.	
1914-15.	48,000-0-0.	...Do..1914.	48000 -0 -0.	
1915-16.	48,000 -0-0.	...Do..1915.	48000 -0 -0.	
1916-17.	48,000 -0-0.	...Do..1916.	48000 -0 -0.	
1917-18.	48,000 -0-0.	...Do..1917.	48000 -0 -0.	
1918-19.	48,000 -0 -0.	...Do..1918.	28000 -0 -0. (a) 20000 -0 -0.	(a) Represent Payments by Messrs Coutts & Company, to the Secretary of State in England.
1919-20.	48,000 -0- 0.	...Do..1919.	(a48000 -0 -0.	
1920-21.	48,000 -0 -0.	...Do..1920.	(a48000 -0 -0.	
1921-22.	48,000 -0 -0.	...Do..1921.	(a48000 -0 -0.	
1922-23.	48,000 -0 -0.	...Do..1922.	(a48000 -0 -0.	
1923-24.	48,000 -0 -0.	...Do..1923.	(a48000 -0 -0.	
Total.	1805,186 -2- 4.	.....	1829,186 -2 - 4.	

"Copy"

Bangalore
2nd August 24

C. Srinivasa Iyengar
Superintendent
Book Department

2/8.

G. R. S. VI—G/32]

SUBJECT.....

.....

.....

Diary No. of letter replied to 497

General and Revenue Secretariat

( )

, *the* 191

Date of issue 13. 8. 24

Signed by J. M. A. Benyon

Section G 66/23

File No.

Serial No 5

No. 41928

To The Comptroller.

Adverting to your letter No
Books 1907 the 7th August 24 re
forwarding Copy of letter No 265/
1907 24 received by you fro
the Accountant General Railw
in regard the payment of Interest
on the Railway Sterling Debent
Loan of £1,200,000. I am dire
to observe that the Statemen

over.

furnished by the Accountant General Railways purports to show the Expenditure & Receipts of interest on the Debenture Stock but it is not clear what the figures in the Expenditure Column represent. It is necessary to ascertain definitely whether the amounts shown in the Expenditure Column represent payments actually paid to the Debenture Stock holders or only the amount transferred to a Deposit or Suspense account in which the amount is held pending receipt of claims from the Debenture Stock holders and payment to them.

I am
I request you to kindly obtain information on this point and to get a Statement of interest actually paid to Debenture Stock holders every half year from the Commencement up to date.

List of enclosures. 53, 260 / 29, 260 / 24

Copied by

Examined by

I am also to request you to enquire the purposes for which Rs. 40,000 being interest was so far held in 1886-87 and how it was disbursed on 1.4.24 and to whom it was disbursed. In the matter may kindly be treated as urgent.

11447

D 778

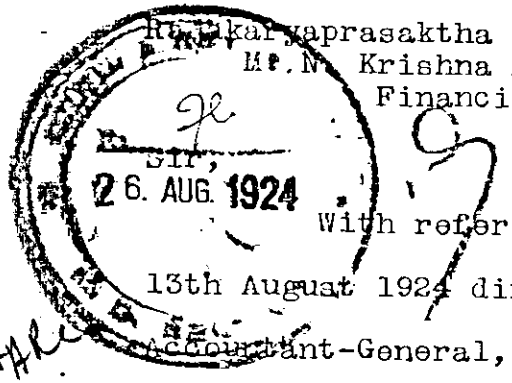
GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. Books-284. Ex.

G.F.66-23-6.

Comptroller's Office, Bangalore,

Dated the 23rd August *1924*.



Karyaprasaktha
Mr. M. Krishna Rao Esq., B.A.,
Financial Secretary to the
Government of Mysore, Bangalore.

Sir,

With reference to your letter No. Fl.928/G.F.66-23-5 dated 13th August 1924 directing me to obtain certain information from the Accountant-General, Railways, Delhi, in regard to the payment of interest on the Railway Sterling Debenture Loan of £1,200,000/-, I have the honor to forward herewith for your information copy of my letter No.283/Books dated 22nd August 1924 addressed to him in the

the matter.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller.

SAM

C. O. 46--R

WD 0103—GPB—10,000—29—8-21

Please address all future communications to the Comptroller to the Govt. of H. H. the Maharaja of Mysore.
In reply to this Comn. please refer to
No. 283
Books

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Dated, Bangalore, the 23rd August 1924

FROM

T. SATYARAJ CHETTY ESQ., B.A.,

Comptroller to the Government of His Highness the Maharaja of Mysore.

To

The Accountant General
Railways Delhi.

SIR,

With reference to your letter No. 265/D&C. dated 19th July 1924 forwarding a statement of payments made and recoveries effected from the Mysore Government on the Railway Sterling Debenture Loan of £1,200,000 -, I have the honor to state that I am further desired by the Government of His Highness the Maharaja of Mysore to request you to kindly intimate whether the amounts shown in the expenditure column of the above statement represent payments actually made to the Debenture Stock holders or only what is transferred to a Deposit or Suspense Account in which the amount is held pending receipt of claims from the Debenture Stock-holders, and to furnish them with a statement of interest actually paid to Debenture Stock-holders every half-year from the commencement up-to-date.

I am also to request you to kindly furnish information as to how the unexpended excess of £24,000/- received in 1886-87 was so far held and how it was disposed of on the 1st April 1924.

I have the honor to be,
Sir,
Your most obedient servant,

"Copy"
Superintendent.
Record Section
Comptroller's Office

(Sd.) T. Satyaraj Chetty,
Comptroller.

SAM

26889

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. 851 Books

15. DEC. 24

Comptroller's Office, Bangalore,

Dated the 11th December 1924

2242

Rajakaryaprasaktha
M.N.Krishna Rao, Esq., B.A.,
Financial Secretary to the Govt. of Mysore,
Bangalore.

13. DEC. 24

Sir,

In continuation of this office letter No.802/Books dated 29th November 1924 in regard to the payment of interest on the Railway Sterling Debenture Loan of £1,200,000/- I have the honor to forward herewith copy of letter No.265/B&C dated 24th November 1924 since received from the Accountant General, Railways, Delhi.

I have the honor to be,
Sir,
Your most obedient servant,

T. Narayanaiyengar
Comptroller.

MSR/11-12

Copy of letter No.265 B&C dated 24th November 1924, from the Accountant General, Railways, Delhi, to the Comptroller to the Government of Mysore, Bangalore.

======

With reference to the correspondence ending with your letter No.Books 613 dated the 24th October 1924, I have the honor to state that, from the information available in this office, it is apparent that the amounts shown in the expenditure column of the statement which accompanied this office letter No.265 B&C. dated the 19th July 1924, represent payments actually made to the Debenture Stock-holders.

As interest is payable on the 1st April and 1st October for each completed half year, the collections of the second half of the year are paid and included in the accounts of the following year. Owing to this arrangement the unexpended excess of £24,000/- which represents recovery for the period from 1st October 1886 to 31st March 1887 was paid on 1st April 1887 and accounted for in the accounts for 1887-88. A similar balance was carried over every year till, at the end of 1923, the balance of £24,000 which represented the monthly receipts of £4,000 from October 1923 to March 1924, was paid to the Debenture-holders on 1st April 1924.

======

Superintendent, Records Section,
Comptroller's Office.

MSR/11-12

G.7.66.23-7.

HC4401
dated 3 2/25

To

The Comptroller to the Government
of Mysore, Bangalore.

S i r,

With reference to your letter No.851/Books dated 11-12-1924 forwarding copy of letter dated 24-11-1924 received from the Accountant General, Railways, ~~Delhi~~, in regard to the payment of interest on the Railways' Sterling Debenture Loan, I am directed to state as follows:-

(1) In view of the ~~plausible~~ explanation given in the Accountant General's letter for the difference of £.24,000/- between the amounts paid by us and the disbursement made therefrom in 1886-87, -- this point need not be pursued further.

(2) In view also of what is stated in your U.O.Note No.2054/S.L. dated --- 22-12-1924, the point whether the interest demand of £.4,800/- on the whole debt could invariably be discharged in the respective half-years alone without leaving any amount unpaid, may also be dropped.

2. The following are some more -- points on which Government consider it necessary that you should address the --- Accountant General, Railways:-

(1) It is not clear how the amount of £.4,000/- paid every month towards the payment of interest on the debentures -- falling due on 1st April and 1st October is ~~actually~~ kept by the Company till it is required for meeting the interest demand. It is ~~quite~~ improbable that this

amount ~~improbable that~~ allowed to remain idle in a money market like that of London where there is no difficulty in earning interest, however small, on sums accumulated month by month. I am therefore to request you to obtain information on the following two points:

(i) whether no interest was earned upon the sums paid by us from 1886-87 so far, and if any was earned, how it has been disposed of. This information is necessary as we have not received any credit for it till now;

(ii) Why ~~some~~ arrangements should not be made to earn interest upon the amount in future without allowing it to remain idle, and credit it to our account. In the event of any sum, out of monthly payments made by us towards interest, remaining undisbursed for 12 months, it may be required to be repaid to us, subject of course to its being paid back again to the Company when the demand has to be met by us. This procedure is provided for in the Contract dated 26-6-1908 between the Secretary of State and the Madras and Southern Mahratta Railway Co., (vide clause 13), and the proposal made above is to apply a similar rule in the case of sums we pay towards interest in respect of the loan raised on our behalf.

I have etc.,

Financial Secy to Govt. 2/7/25

31/3/25

K.M.R.1.

35577

G.7.66.23-7

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

In reply please refer to No25 Books. 1233

23. FEB. 1925

Bp. 7C

20 FEB 1925

Comptroller's Office, Bangalore,

Dated the 19th February *192* 5

DIARY NO. 2029

19

Rajakaryaprasakta,
M. N. Krishna Rao Esq., B.A.,
Financial Secretary to the
Government of Mysore, Bangalore.

Sir,

With reference to your letter No. Fl.6401/G.F.66-23-7 dated 3rd February 1925 directing me to obtain certain further information in regard to the payment of interest on the Railway Sterling Debenture Loan, I have the honor to forward herewith for your information copy of my letter No.1232/Books dated 18th February 1925 addressed to the Accountant General, Railways, in the matter.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller.

SAM

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. Books.1232. *Bangalore, dated* 19th February 1925.~~192~~.

From

T. SATYARAJ CHETTY, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

To

The Accountant-General,
Railways, Delhi.

Sir,

With reference to correspondence ending with your letter No. 265/B&C. dated 24th November 1924 in regard to the payment of interest on the Railway Sterling Debenture Loan, I am directed to request you to kindly furnish information on the following points:-

How the amount of £4,000/- paid every month towards the payment of interest falling due on 1st April and 1st October is deposited by the Company till it is required for meeting the interest demand and whether no interest was earned upon the sums from 1886-87 so far. Whether such deposits earn interest, and if so what interest has been earned till now and how it has been disposed of.

2. If such deposits were not earning interest, Whether it is not possible to make arrangements to earn interest upon such amounts in future without allowing them to remain idle till required, the interest so earned being credited to the account of this Government.

3. In the event of any sum, out of monthly payments made by the Government of Mysore towards interest, remaining undisbursed for 12 months, such sums to be kindly repaid to the Government of Mysore, subject of course to its being paid back to the Company when the demand has to be met by it. I may add that this procedure has

has been provided for in the contract dated the 26th June 1908 between the Secretary of State and the Madras and Southern Mahratta Railway Company, (Vide clause 13) and the proposal made above is merely to apply a similar rule in the case of sums payable by the Government of Mysore towards interest in respect of the loan raised on their behalf.

I have the honor to be,
Sir,
Your most obedient servant,

(Sd) J. Satyanarayanamurthy
Comptroller.

Com

Interest

Superintendent Accounts

SAM

48147

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

In reply please refer to No. Books.1840.

Comptroller's Office, Bangalore,

Dated the 25th May 1925

DIARY NO. 1690

19 — 19

Mysore.

Section. G.S

F. No. 66/23

Rajakaryaprasaktha
M. N. Krishna Rao Esq., B.A.,
Financial Secretary to the Government of Mysore,
Bangalore.

Sir,

In continuation of this office letter No.1233/Books. dated 19th February 1925, re the additional information relating to the payment of interest on the Railway Sterling Debenture Loan of £1,200,000/-

I have the honor to forward herewith copy of letter No.265/Accts. dated 14th May 1925 since received from the Accountant-General, Railways.

Reminders will continue to be issued till a final reply is received.

I have the honor to be,
Sir,
Your most obedient servant,

T. Satyanarayana
Comptroller.
25.5.25

P.T.O

Letter No.265/Acts. dated the 14th May 1925 from the Accountant-General, Railways, Simla, to the Comptroller, Mysore Government, Bangalore.

With reference to the correspondence ending with your letter No. 1232/Books, dated the 20th February 1925, and subsequent reminders, regarding the additional information relating to the payment of interest on the Mysore Railway Sterling Debenture Loan of £1,200,000/-, I have the honor to state that the matter is still under consideration and a reply will be sent as early as possible.

"COPY"

for Superintendent, Records.
Comptroller's Office

213
25/5/25

App.F.VI-G1.]

SUBJECT

Diary No of letter replied to

Section

File No.

Serial No.

No. H 6169/

From General and Revenue Secretariat

( )

, the 192

To The Comptroller

Sir

Date of issue 13.5.25

Signed by for M A Rangachari

With reference to your letter No: 1233/Books dt 19.2.25 in regard to the payment of interest on the Ry: Sterling Debentures Loan, I am directed to enquire if any reply has been received from the Accountant General, Rys: to your letter No: 1232/Books dt 18.2.25 to him in the matter.

I have Gt:
11/5/25

for Fl: Secy:

List of enclosures

Copied by WBRao 7/4/

Examined by

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 39 Books 24/10.

Bangalore, dated 8th July *1925*

From

DIARY NO. 132

T. SATYARAJ CHETTY, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
BANGALORE.

1923 – 1924
F
File No. 66-23

To

Rajakaryaprasaktha
Dewan Bahadur M.N. Krishna Rao Esq., B.A.,
Secretary to the Government of Mysore,
Financial Department, Bangalore.

54690
G.266-3
8
3-7-25

Sir,

In continuation of this office letter No.1840/Books dated 25th May 1925, regarding the additional information relating to the payment of interest on the Railway Sterling Debenture Loan of £ 1,200,000/-, I have the honour to forward herewith for the information of Government copy of letter No.265/A/CS dated 25th June 1925 (together with a copy of its enclosure) since received from the Accountant-General, Railways, in the matter. Reminders will continue to be issued till a final reply is received on the point referred to in para 4 of the above letter.

I have the honor to be,
Sir,
Your most obedient servant,

T. Satyaraj Chetty
Comptroller.

CV

213 8-7-25

Letter No.265 A/cs dated 25th June 1925 from the Accountant-General, Railways, Simla, to the Comptroller in Mysore, Bangalore.

In continuation of this office letter No.265/ A/cs dated the 14th May 1925, on the subject of interest charges on the Mysore Railway Sterling Debenture Loan of £ 1,200,000/-, I have the honour to inform you that it has been the practice of the India Office to issue the interest due, less income tax, half yearly to the Railway Company for distribution among the stock-holders, and crediting the income tax deducted to a Suspense head, to charge the gross interest payable to a Final head in the Home Books. Any interest unclaimed when due has remained in the hand of the Madras & Southern Mahratta Railway Company until disbursed, with the single exception of unclaimed sums for the period 20th February to 31st March 1886 amounting to £ 74.3.2 which were repaid to the Secretary of State in October 1888.

2. The figures shown in the expenditure column of the statement which accompanied this office letter No.265 B & C dated the 19th July 1924, consequently do not represent, as stated in my letter No.265 B&C dated the 24th November 1924, payments actually made to the Debenture Stock-holders, but the gross interest payable within the respective years, except in the case of 1888-89 when the refund above referred to was adjusted.

3. As requested in your letter No.Books 283 dated the 25th August 1924, I attach herewith statements showing the progressive discharge of each dividend. It will be observed that no amounts were outstanding on the 30th September last.

4. As regards the points raised in your letter No.Books 1232 dated the 19th February 1925, on which you desire certain information, I would state that the matter has been referred to the India Office and on receipt of their reply you will be further communicated with.

" Copy "

Supdt. Comptroller's Office, Records Section.

M Y S O R E S T A T E R A I L W A Y .

Interest on £ 1,200,000 Debenture Stock & Bonds .

		Gross Interest.		Income Tax.	Net interest.
1886 April 1	To Interest received from Secretary of State, period 20th February to 31st March 1886.	5,260-5-6	8d.	175-6-10	5,084-18-4

1886 April 1st By Interest Paid

* Note at India office: Of this amount £ 74-3-2 was paid to the Secretary of State, on the 25th October 1888, as unclaimed.

* £ 5,084-18-4

1886 Oct. 1	To Interest received from Secretary of State, period 1st April to 30th Sept 1886.	24,000-0-0	8d.	800-0-0	23,200-0-0

1886 Oct. 1 By Interest Paid £ 23,200-0-0

MYSORE STATE RAILWAY.

Interest on £ 1,200,000 Debenture Stock and Bonds.

		Gross Interest.	Rate of Income Tax.	Total tax	Net Interest.			
1887 April	To Warrant & Coupon No.1	£24,000-0-0	8d.	£800-0-0	£23,200-0-0	1887 Apl-Sep.	By Interest paid	£ 22,931-5-0
						Sep 30	" Balance C/down.	268-15-0
					£23,200-0-0			£ 23,200-0-0
Oct 1	To Balance b/down				268-15-0	1887-8 Oct March	By Interest paid.	143- 1-4
						1888 March 31	" Balance c/down	125-13-8
					£268-15-0	1888		£268-15-0
1888 April 1	To Balance b/down				125-13-8	Apl-Sep.	By Interest paid	34-16-0
						Sep 30	" Balance c/down	90-17-8
					£125-13-8			£125-13-8
1888 Oct 1	To Balance b/down				90-17-8	1890 Jan 16	By Interest paid	90-17-8
1887 Oct 1	To Warrant & Coupon No.2	£24,000-0-0	7d.	700-0-0	£23,300-0-0	1887-8 Oct-Mar	By Interest paid	£ 22,919- 8-6
						March 31	" Balance/down	380-11-6
					23,300-0-0			23,300- 0-0
1888 Apl 1	To Balance b/down				380-11-6	1888 Apl-Sep	By Interest paid	289- 6-2
							" Balance c/down	91- 5-4
					380-11-6			380-11-6
Oct 1	To Balance b/down				91- 5-4	1890 Jan 16	By Interest paid	91- 5-4

1888 April	To Warrant & Coupon No.3	£24,000-0-0	7d.	£700-0-0	£23,300- 0- 0	1888 Apl-Sep	By Interest paid	£ 23,208-14-2
						Sep.30	" Balance c/down	91- 5-10
					£23,300- 0- 0			£ 23,300- 0- 0
Oct	To Balance b/down				91- 5-10	1890 July 16	By Interest paid	91- 5-10
Oct	To Warrant & Coupon No.4	£24,000-0-0	6d.	£600-0-0	23,400- 0- 0	1888-9 Oct-Mar	By Interest paid	23,298- 9- 9
							" Balance c/down	101-10- 3
					23,400- 0- 0			23,400- 0- 0
1889 Apl	To Balance b/down				101-10- 3	1889 May	By Interest paid	9-15- 0
						Sep 30	" Balance c/down	91-15- 3
					£ 101-10- 3			£101-10- 3
Oct 1	To Balance b/down				91-15-3	1890 Jan 16	By Interest paid	91-15- 3
1889 Apl	To Warrant & Coupon No.5	£24,000-0-0	6d.	£600-0-0	23,400- 0- 0	1889 Apl-Sep	By Interest paid	23,308- 3- 5
						Sep 30	" Balance c/down	91-16- 7
					23,400- 0- 0			23,400- 0- 0
Oct 1	To Balance b/down				91-16-7	1890 Jan 16	By Interest paid	91-16-7
1889 Oct	To Warrant & Coupon No.6	£24,000-0-0	6d.	£600-0-0	£23,400- 0-0	1889-90 Oct-Mar	By Interest paid	23,339- 7- 9
						Mar 31	" Balance/c/down.	60-12- 3
					£23,400- 0-0			23,400- 0- 0
1890 April	To Balance b/down				60-12-3	1890 Jan 16	By Interest paid	£60-12- 3

1890 April	To Warrant & Coupon No. 7	£24,000-0-0	6d.	£600-0-0	£23,400-0-0	1890- Apl-June	By Interest paid	£23,400-0-0
Oct	do. No. 8	24,000-0-0	6d.	£600-0-0	£23,400-0-0	Oct-Dec.	do.	£23,400-0-0
1891 Apl.	do. No. 9	24,000-0-0	6d.	£600-0-0	£23,400-0-0	1891 Apl-Oct	do.	£23,400-0-0
Oct	do. No. 10	24,000-0-0	6d.	£600-0-0	£23,400-0-0	1891-2 Oct-Feb	do.	£23,400-0-0
1892 Apl.	do. No. 11	24,000-0-0	6d.	£600-0-0	£23,400-0-0	1892 Apl-May	do.	£23,400-0-0
Oct	do. No. 12	24,000-0-0	6d.	£600-0-0	£23,400-0-0	1892-93 Oct-Jan	do.	£23,400-0-0
1893 Apl	do. No. 13	24,000-0-0	6d.	£600-0-0	£23,400-0-0	1893 Apl-July	do.	£ 23,400-0-0
Oct	do. No. 14	24,000-0-0	7d.	£700-0-0	£23,300-0-0	1893 Oct-Dec	do.	£23,300-0-0
1894 April	do. No. 15	24,000-0-0	7d.	£700-0-0	£23,300-0-0	1894 Apl-May	do.	£23,300-0-0
Oct	do. No. 16	24,000-0-0	8d.	£800-0-0	£23,200-0-0	Oct-Dec	do.	£23,198- 1-4
					£23,200-0-0	Dec.	" Balance c/down	1-18-8 £23,200- 0-0
1895 Jan 1	To Balance b/down				1-18-8	1895 May 31	" Interest paid	1-18-8
1895 April	To Warrant & Coupon No. 17	24,000-0-0	8d.	£800-0-0	£23,200-0-0	Apl-June	By Interest paid	£23,200-0-0
Oct	do. No. 18	24,000-0-0	8d.	£800-0-0	£23,200-0-0	Oct-Dec	do	£23,200-0-0
1896 Apl	do. No. 19	24,000-0-0	8d.	£800-0-0	£23,200-0-0	1896 Apl-Sep.	do	£ 23,136-4-0
					£23,200-0-0	Sep	By B/c. c/down	63-16-0 £ 23,200-0-0
Oct	To B/c. b/down				63-16-0	Oct 31	By Interest paid	19-. 6-8
					63-16-0		By B/c. c/down	44- 9-4 63-16-0
Nov. 1896	To B/c. b/down				44-9-4	1897 May 28	By Interest paid	44-9-4
Oct	To Warrant & Coupon No. 20	£24,000-0-0	8d.	£800-0-0	£23,200-0-0	1896-7 Oct-Mar	By Interest paid.	£23,155-10-8
					£23,200-0-0	Mar 31	" B/c. c/down	44-9 -4 £23,200-0 -0

1897 Apl	To B/c. b/down				44-9-4	1897 May 28	By Interest paid	44- 9- 4
Apl	To Warrant & Coupon No.21	£24,000-0-0	8d.	£800-0-0	£23,200- 0- 0	Apl-July 1897-8	By Interest paid	23,200- 0- 0
Oct	To do. No.22	£24,000-0-0	8d.	£800-0-0	£23,200- 0- 0	Oct-March	do	£23,185- 2- 4
					£23,200- 0- 0	"	B/c. c/down	14-17- 8
								£23,200- 0- 0
1898 Apl.	To B/c. b/down				14-17- 8	1898 May 31	" Interest paid	1-18- 8
						"	B/c. c/down	12-19- 0
					14-17- 8			14-17- 8
June 1	To B/c. b/down				12-19- 0	1899 May 25	" Interest paid	12-19- 0
1898 April	To Warrant & Coupon No.23	£24,000-0-0	8d.	£800-0-0	£23,200- 0- 0	1898 Apl-Sep.	By Interest paid	£23,187-1- 0
						Sep. 30	By B/c. c/down	12-19-0
					£23,200- 0- 0			£23,200- 0- 0
Oct.	To Balance b/down.				12-19-0	1899 May 25 1898-99	By Interest paid	12-19- 0
Oct.	To Warrant & Coupon No.24	£24,000-0-0	8d.	£800-0-0	£23,200- 0- 0	Oct-Mar	" Interest paid	£23,179-19-7
						Mar 31	" B/c. c/down	20- 0-5
					£23,200- 0- 0			£23,200- 0- 0
1899 Apl. 1	To B/c. b/down				20- 0- 5	1899 May-July	" Interest paid	20- 0- 5
Apl 1	To Warrant & Coupon No.25	£24,000-0-0	8d.	£800-0-0	£23,200-0 - 0	Apl-Sep	" Interest paid	£23,190- 6- 8
						Sep.30	" B/c. c/down	9-13- 4
					£23,200- 0- 0			£23,200- 0- 0
Oct 1 1899	To B/c. b/down.				9-13- 4	Oct 19 1899-1900	" Interest paid	9-13- 4
Oct. 1	To Warrant & Coupon No. 26	£24,000-0-0	8d.	£800-0-0	£23,200- 0- 0	Oct-Mar	" Interest paid	£23,184-10- 8
						"	B/c. c/down	15- 9- 4
					£23,200- 0- 0			£23,200- 0- 0
1900 Apl 1	To Balance c/down				15- 9- 4	1902 Sept.25	" Interest paid	15-9 - 4

1900 Apl. 1	To Wt. & Coupon No.27.	£24,000-0-0	8d.	£800-0-0	£23,200- 0- 0	1900 Apl-Oct.	By Interest paid		£23,182-12- 0
							" B/c. c/down		17- 8- 0
					£23,200- 0- 0				£23,200- 0- 0
Nov. 1	To B/c. c/down				17- 8- 0	1902 May-Sep.	" Interest paid.		17- 8- 0
1900 Oct 1.	To. Wt. & Cpn. No.28	24,000-0-0	s.d 1/-	£1,200-0-0	£22,800-0-0	1900-1901 Oct-Mar	By Interest paid		£22,782-18- 0
							" Balance c/down		17- 2- 0
					£22,800-0-0				£22,800- 0- 0
1901 April	To B/c. b/down.				17-2-0	1902 May-Sep.	" Interest paid		17- 2- 0
1901 Apl. 1	To Wt. & Cpn.No.29	24,000-0-0	s.d 1/-	£1,200-0-0	£22,800-0-0	1901 Apl-Sep.	" Interest paid		£22,782-18- 0
							" Balance c/down		17- 2- 0
					£22,800-0-0				£22,800- 0- 0
Oct 1	ToB/c. b/down				17-2-0	1902 May-Sep.	" Interest paid		17- 2- 0
1901 Oct 1.	To Wt. & Cpn.No.30	£24,000-0-0	s.d 1/2	£1,400-0-0	£22,600-0-0	1901-1902 Oct-Mar	" Interest paid		£22,583- 1- 0
							" Balance c/down		16-19- 0
					£22,600-0-0				£22,600- 0- 0
1902 April	To B/c. b/down				16-19-0	1902 May-Sep	" Interest paid		16-19- 0
1902 Apl.	To Wt. & Cpn. No.31	£24,000-0-0	1/2	£1,400-0-0	£22,600-0-0	1902 Apl-Sep	" Interest paid		£22,600- 0- 0
1902 Oct	To Warrant & Coupon No.32	£24,000-0-0	1/3	£1,500-0-0	£22,500-0-0	1902-1903 Oct-Mar	" Interest paid		£22;500-0 - 0
1903 Apl	To Warrant & Coupon No.33	£24,000-0-0	1/3	£1,500-0-0	£22,500-0-0	1903 Apl-Sep	" Interest paid		£22,500- 0- 0
1903 Oct.	To Warrant & Coupon No.34	£24,000-0-0	11d.	£1,100-0-0	£22,900-0-0	1903-1904 Oct-Mar	" Interest paid		£22,880-18-4
							" B/c. c/down		19- 1-8
					£22,900-0-0				£22,900- 0-0
1904 Apl.	To B/c. b/down				19-1-8	1905 Mar 2	" Interest paid		19- 1-8

1904 Apl.	To Warrant & Coupon No.35	£24,000.	11d.	£1,100	£22,900-0-0	1904 Apl-Aug.	By Interest paid.	£22,900- 0- 0
1904 Oct.	To Warrant & Coupon No.36	£24,000.	1/-	£1,200	£22,800-0-0	1904-1905 Oct-Mar.	By Interest paid	£22,788- 2-11
							" Balance c/down	11-17- 1
					£22,800-0-0			£22,800- 0- 0
1905 Apl.	To Balance b/down				11-17-1	1905 Apl 12 1905	By Interest paid	11-17- 1
1905 Apl.	To Warrant & Coupon No.37	£24,000.	1/-	£1,200	£22,800-0-0	Apl-June 1905-1906	" Interest paid	£22,800- 0- 0
1905 Oct.	do No. 38	£24,000	1/-	£1,200	£22,800-0-0	Oct-Jan 1906	" Interest paid	£22,800-0 - 0
1906 Apl.	do No.39	£24,000	1/-	£1,200	£22,800-0-0	Apl-June 1906-1907	" Interest paid	£22,800- 0- 0
1906 Oct.	do No.40	£24,000	1/-	£1,200	£22,800-0-0	Oct-Mar	" Interest paid	£22,788-12- 0
							" Balance c/down	11- 8- 0
					£ 22,800-0-0			£22,800- 0- 0
1907 April	To Balance b/down				11-8-0	1907 May 11	" Interest paid	11- 8- 0
1907 Apl.	To Warrant & Coupon No.41	£24,000	1/-	£1,200	£22,800-0-0	Apl-Sep	" Interest paid	£22,790-10- 0
							" Balance c/down	9-10- 0
					£22,800-0-0			£22,800- 0- 0
Oct.1 1907	To Balance b/down				9-10-0	1907 Dec.14 1907	" Interest paid	9-10- 0
Oct.	To Warrant & Coupon No.42	£24,000	1/-	£1,200	£22,800-0-0	Oct-Dec 1908	" Interest paid	£22,800- 0- 0
1908 Apl.	do No.43	£24,000	1/-	£1,200	£22,800-0-0	Apl-June 30 1908-1909	" Interest paid	£22,800- 0- 0
1908 Oct	do No.44	£24,000	1/-	£1,200	£22,800-0-0	Oct-Jan 28 1909	do	£22,800- 0- 0
1909 Apl.	do No.45	£24,000	1/-	£1,200	£22,800-0-0	Apl-July 9 1909-1910	do	£22,800- 0- 0
1909 Oct.	do No.46	£24,000	1/2d.	£1,400	£22,600-000	Oct-Jan 1910	do	£22,600- 0- 0
1910 Apl.	do No.47	£24,000	1/2d.	£1,400	£22,600-0-0	Apl-July 9	do	£22,600- 0- 0

1910 Oct	To Warrant & Coupon No.48	£24,000	1/2	1,400	£22,600-0-0
1911 Apl	do No.49	£24,000	1/2	1,400	£22,600-0-0
1911 Oct.	do No.50	£24,000	1/2	1,400	£22,600-0-0
1912 Apl.	do No.51	£24,000	1/2	1,400	£22,600-0-0
					£ 22,600-0-0
					28-5-0
Oct.1 1912.	To Balance b/down				
Oct.	To Warrant & Coupon No.52	£24,000	1/2	1,400	£22,600-0-0
1913 Apl.	do No.53	£24,000	1/2	1,400	£22,600-0-0
1913 Apl	do No.54	£24,000	1/2	1,400	£22,600-0-0
					£22,600-0-0
Apl 1 1914	To Balance b/down				18-16-8
Apl.	To Warrant & Coupon No.55	£24,000	1/2	1,400	£22,600-0-0
1914 Oct.	do No.56	£24,000	1/2	1,500	£22,500-0-0
					£22,500-0-0
1915 April 1915	To B/c. b/down				9-7-6
Apl.	To Warrant & Coupon No.57	£24,00	2/1	2,500	£21,500-0-0
1915 Oct.	do No.58	£24,000	2/6	3,000	£21,000-0-0
					£21,000-0-0
1916 Apl	To B/c. b/down				49-16-5

1910-1911 Oct-Feb.9	By Interest paid.	£22,600- 0- 0
1911 Apl-May 10	do	£22,600- 0- 0
1911-1912 Oct-Jan	do	£22,600- 0- 0
1912 Apl.1-Sep30	do	£22,571-15- 0
Sep.30	By Balance c/down	28- 5- 0
		£22,600- 0- 0
1912 Oct.1-Dec.28	" Intrest paid	28- 5- 0
1912-1913 Oct-Jan.22.	By Intrest paid	£22,600- 0- 0
1913 Apl-Sep.1.	do	£22,600- 0- 0
1913-1914 Oct-Mar 31	do	£22,581- 3-4
	By Balance c/down	18-16-8
		£22,600- 0- 0
1914 Apl.1.	By Interest paid	18-16- 8
1914 Apl-Sep 30	By Intrest paid	£22,600- 0- 0
1914-1915 Oct-Mar 31	By Intrest paid	£22,490-12- 6
	" Balance c/down	9- 7- 6
		£22,500- 0- 0
1915 Oct 31	By Intrest paid	9- 7- 6
1915 Apl-Sep 30	By Intrest paid	£21,500- 0- 0
1915-1916 Oct-Mar 31	By Interest paid	£20,950- 3- 7
	" Balance c/down	49-16- 5
		£21,000- 0- 0
1916 May-16-June 28.	"Interest paid	49-16-5

1916 Apl.	To Warrant & Coupon	No.59	£24,000	3/6	£4,200	£19,800-0-0
1916 Oct.	do	No.60	£24,000	5/	£6,000	£18,000-0-0
1917 Apl	do	No.61	£24,000	5/	£6,000	£18,000-0-0
1917 Oct.	do	No.62	£24,000	5/	£6,000	£18,000-0-0
1918 Apl.	do	No.63	£24,000	5/	£6,000	£18,000-0-0
						£18,000-0-0
1918 Oct 1	To Balance b/down					591-0-0
1918 Oct.	To Warrant & Coupon	No.64	£24,000	6/	£7,200	£16,800-0-0
						£16,800-0-0
1919 April 1	To Balance b/down					49-7-6
1919 April	To Warrant & Coupon	No.65	£24,000	6/	£7,200	£16,800-0-0
						£16,800-0-0
Oct 1 1919	To Balance b/down					8-8-0
Oct.	To Warrant & Coupon	No.66	£24,000	6/	£7,200	£16,800-0-0
1920 April	do	No.67	£24,000	6/	£7,200	£16,800-0-0
1920 Oct.	do	No.68	£24,000	6/	£7,200	£16,800-0-0
1921 April	do	No.69	£24,000	6/	£7,200	£16,800-0-0
						£16,800-0-0
1921 Oct 1	To B/c. b/down					3-3-0

1916-XXXX		
Apl-Sep 22 1916-1917	By Interest paid	£19,800- 0- 0
Oct-Mar 31 1917	By Interest paid	£18,000- 0- 0
Apl-Sep 1917-1918	do	£18,000- 0- 0
Oct-Mar 1918	do	£18,000- 0- 0
Apl-Sep.	By Interest paid	£17,409- 0- 0
	By Balance c/down	591- 0- 0
		£18,000- 0- 0
1918-1919 Oct-Mar 31 1918-1919	By Interest paid	591- 0- 0
Oct-March	By Interest paid	£16,750-12- 6
	By B/c- c/down	49- 7- 6
		£16,800- 0- 0
1919 Apl-Sep 1919	By Interest paid	49- 7- 6
Apl-Sep	do	£16,791-12-0
	By B/c. c/down	8- 8-0
		£16,800- 0- 0
Nov 5 1919-1920	By Interest paid	8- 8- 0
Oct-March 1920	do	£16,800- 0- 0
Apl-Sep 1920-1921	do	£16,800- 0- 0
Oct-March 1921	By do	£16,800- 0- 0
Apl-Sep	do	£16,796-17- 0
Sep 30	By Balance c/down	3- 3- 0
		£16,800- 0- 0
Oct-Novr.	By Interest paid	3- 3- 0

1921 Oct	To Warrant & Coupon No. 70	£24,000	6/-	£7,200.	£16,800-0-0	1921-1922 Oct-March	By Interest paid	£16,800- 0- 0
1922 April	do No. 71	£24,000	6/-	£7,200.	£16,800-0-0	1922 Apl-Sep.	By Interest paid	£16,800- 0- 0
1922 Oct	do No. 72	£24,000	5/-	£6,000.	£18,000-0-0	1922-1923 Oct-March	By Interest paid	£18,000- 0- 0
1923 April	do No. 73	£24,000	5/-	£6,000.	£18,000-0-0	1923 Apl-Sep.	By Interest paid	£18,000- 0- 0
1923 Oct	do No. 74	£24,000	4/6	£5400.	£18,600-0-0	1923-1924 Apl-March	By Interest paid	£18,599- 5- 5
							By B/c. c/down	0-14- 7
					£18,600-0-0			£18,600- 0- 0
1924 April 1	To B/c. b/down				0-14-7	1924 Nov 20.	By Interest paid	0-14-7
1924 April	To Warrant & Coupon No. 75	£24,000	4/6	£5,400.	£18,600-0-0	1924 Apl-Sep	By Interest paid	£18,600- 0- 0
1924 Oct.	To Warrant & Coupon No. 76	£24,000	4/6	£5,400.	£18,600-0-0	1924-1925 Oct-Dec	By Interest paid	£18,581- 0- 3
							By Balance c/down	18-19- 9
					£18,600-0-0			£18,600- 0- 0
1925 Jan. 1.	To Balance b/down				18-19-9			

Comptroller's office
Bangalore
9th July 1925

"Copy"
9-7-25
Supt
Books

G.7.66.23.10

15434

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. 739 Books/81 overleaf

Comptroller's Office, Bangalore,

Dated the 7th October 1925

13946

10. OCT. 1925.

Rajakaryaprasaktha Diwan Bahadur
M.N.Krishna Rao, Esq., B.A.,
Financial Secretary to the Govt. of Mysore,
Bangalore.

Sir,

In continuation of this office letter No.39/Books dated 7th July 1925 regarding the additional information relating to the payment of interest on the Railway Sterling Debenture Loan of £1,200,000/- I have the honor to forward herewith for the information of Government copy of letter No.265/A/Cs dated 12th September 1925 since received from the Accountant General, Railways, in the matter.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller.

MSR

Copy of letter No.265/A/Cs dated 12th September 1925, from the Accountant General, Railways, Simla, to the Comptroller to the Government of Mysore, Bangalore.

==========

With reference to your letter No.Books 424, dated the 4th September 1924, regarding the payment of interest on the Mysore Railway Sterling Debenture Loan of £1,200,000, I have the honor to state that the matter has been referred to the India Office and their reply is still awaited.

==========

Superintendent, Records Section,
Comptroller's Office.

MSR

23254

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. 1163 Books

8. DEC. 1925

Comptroller's Office, Bangalore,

Dated the 5th December *1925*

GENL. & RLY. SECTT. Br. 21 7 DEC. 1925 G.D. SECTION.

Rajakaryaprasaktha Dewan Bahadur
M. N. Krishna Rao Esq., B.A.,
Secretary to the Government of Mysore,
Financial Department, Bangalore.

461

Sir,

In continuation of this office letter No.739/Books dated 6th October 1925, regarding the additional information relating to the payment of interest on the Railway Sterling Debenture Loan of £ 1,200,000/-, I have the honour to forward herewith for the information of Government copy of letter No.265 dated 25th November 1925 since received from the Accountant-General, Railways, in the matter.

I have the honor to be,
Sir,
Your most obedient servant,
T. Satyaprakash
Comptroller

213

CV

Letter No.265 Accts dated 25th November 1925 from the Accountant General, Railways, Delhi, to the Comptroller to the Government of Mysore, Bangalore.

========

In continuation of this office letter No.265 A/Cs dated the 12th September 1925, regarding the payment of interest on the Mysore Railway Sterling Debenture Loan of £ 1,200,000/- I have the honour to state as follows:-

(1) The amounts of interest received monthly are merged in the general balances of the Secretary of State and are not separately invested.

(2) Government is unwilling to undertake the separate investment of these amounts and if the Mysore Government desire to avoid loss of interest Government will have no objection to their retaining them until the date of payment and making their own arrangements in the matter of investment or deposit.

(3) Interest due to holders of Debenture stock rarely remains undisbursed for a period in excess of twelve months. It will be seen from the statements enclosed with this office letter No.265/A/cs dated the 25th June 1925 that since 1903 on one occasion only has an amount been outstanding viz., 14s. 4d due October 1923 and that amount was actually disbursed within 2 months afterwards. In these circumstances, alteration the existing arrangements does not seem necessary.

" Copy "

Supdt. Comptroller's Office,
Records Section.

CV

F. VI. Gl.]

UBJECT.....

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Section G-F.
File No. 66-23
Serial No. 12.

Diary No. of letter replied to .....

No. H 6904/

General and Revenue Secretariat
( )
the *192*

To The Comptr to Govt.

Date of issue 31.5.26

Signed by M.B.S.R.

Sir,

With reference to the correspondence ending with your letter No. 1163/Books dated 5/12/1925 in the matter of payment of interest on the Railway Sterling Debenture Loan of £1,200,000, I am directed to state that, as the Secretary of State has agreed to leave the money with the Mysore Govt until it is required for disbursement half yearly (vide para (2) of letter No. 265 of 25/11/25 from the Accounts

List of enclosures.....

Copied by.....

Examined by S

over

eneral, Railways, Delhi to the Comp^y to payment to Govt.)
~~as may authorise~~ messrs: Coutts & Co may be authorized
~~to~~ to discontinue making
ayments monthly & to make them
alf yearly on the dates on which
e interest on the Debentures
payable & on which date the
Secretary of State should be placed
in possession of funds for the purpose
of making these payments. I am
therefore to request you to issue
instructions ~~to~~ accordingly to
messrs. Coutts & Co. and to intimate
~~inform~~ this same to the ~~Railway~~
Accountant General, Railways, Delhi.

2. The results of the action
taken by you may kindly be
reported for the information of Govt.

I have &c

19.5

Asst. Secy. to Govt

17/5

WD 0663—GPP—6000—11-9-25

C. O. 42. Gl.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 2348 Books Encls. 3. Bangalore, Dated... 4th June ...1926.

From

DIARY NO. 4813
19 — 19
Section.
File No.

T. SATYARAJ CHETTY, Esq., B. A.,
Comptroller to the Government of His Highness the Maharaja of Mysore,
Bangalore.

To

B. Sreenivasa Iyengar, Esq., B.A., B.L.,
Offg. Financial Secretary to the Government of His Highness the Maharaja of Mysore,
Bangalore.

DEWAN'S OFFICE.
Received on
7. JUN. 1926
Sir. Reg. No. 8905

With reference to the orders of Government conveyed in your letter No.Fl.6904/G.F.66-23-12, dated 31-5-1926, directing that payment to the Secretary of State for India on account of interest on the Mysore Railway Sterling Debenture Loan may be made half-yearly instead of monthly as heretofore, I have the honour to forward herewith for the information of Government, copies of my letters to Messrs. Coutts & Co., and the Accountant-General, Railways, Delhi, in the matter. The original of the letter to Messrs. Coutts & Co., herewith sent may be got countersigned by the Dewan and returned for issue by the next mail.

I have the honour to be
S i r,
Your most obedient servant,
T. Satyaraj Chetty
Comptroller.

Received 5.10 P.M. 8/6/26

KR.

To
P. S. D with Compliments for favour of obtaining the Dewan's signature
The main file has been submitted with a D. O. N

Returned with Compliments 8/6 Secretary to the Dewan 7/6 Private Secretary to the Dewan 7.6.26

Papers returned after ~~detaching~~ taking the letter to Messrs. Leonhardt Co. signed by the Dewan.

V. Ganapati Iyer
for Comptroller.
9/9/40

File By

WD 0663—GPE—6000—11-9-25

C. O. 42. Gl.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 2346/Books. *Bangalore, Dated...* 4th June *192*6.

From

T. SATYARAJ CHETTY, Esq., B. A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

To

Messrs. Coutts & Co.,
B a n k e r s,
440, Strand,
L O N D O N. W. C., 2.

Sir~~s~~, Gentlemen,

In supersession of instructions conveyed through a cablegram dated 30-10-1918, and confirmed by the Dewan of Mysore in letter No.1348/Books dated 31-10-1918, authorising you to pay £4,000 (four thousand) monthly to His Majesty's Secretary of State for India, I am directed to request you to kindly pay instead £24,000 (twenty four thousand) half-yearly on the 1st of April and 1st of October, the first payment to be made on 1-10-1926 being £16,000 (sixteen thousand) after deducting the two payments of £4,000 each made in May and June current.

I have the honour to be
Gentlemen,
Your most obedient servant,
Sd/- T. Satyaraj Chetty.
Comptroller.

Sd/-
Dewan of Mysore.

KR.

"True Copy"

T. Srinivasa Iyengar
Superintendent,
Book Section.

WD 0663—GPE—6000—11-9-25

C. O. 42. Gl.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 2347/Books

Bangalore, Dated... ...4th.....June..... .....*192* 6.

From

T. SATYARAJ CHETTY, Esq., B. A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

To

The Accountant - General,
Railways,
DELHI

Sir,

Adverting to your letter No.265 Accts. dated 25-11-1925, regarding the payment of interest on the Mysore Railway Sterling Debenture Loan of £12,00,000, I am directed to state that instructions have been issued by letter to Messrs. Coutts & Co., London, to pay to the Secretary of State for India £24,000 (twenty four thousand) half-yearly on the 1st of April and 1st of October, instead of £4,000 monthly as heretofore. The next payment will be £16,000 on 1st October 1926, as £8,000 have already been paid in May and June on account of interest due for the current half-year.

I have the honour to be
Sir,
Your most obedient servant,
Sd/- T. Satyaraj Chetty,

Comptroller.

KR

"True Copy"

Superintendent,
Book Section.